

Tuesday, March 01, 2016

## Ringkasan Utama

- Snapshot Global:** Fokus pasar tersorot kepada aksi bank sentral China yang menurunkan reserve requirement ratio untuk sektor perbankan sebanyak 50bps menjadi 17% kemarin. Hal ini dilakukan mengingat masih belum adanya indikasi bahwa pertumbuhan ekonomi China sudah menstabil. Contohnya, data PMI untuk bulan Februari yang diterbitkan pagi ini, mencetak 49,0. Angka ini lebih rendah dari ekspektasi pasar dan kembali menunjukkan bahwa sentimen sektor manufaktur China masih cenderung negatif.
- Indonesia:** Investor asing kembali menjadi net pembeli saham Indonesia di bulan Februari, di mana sebanyak USD19,6jt mengalir dan menjadi inflow terkuat dalam 10 bulan terakhir. Sementara itu, data inflasi untuk bulan Februari akan diterbitkan hari ini, di mana pasar mengantisipasi adanya kenaikan dari 4,14%yoy untuk bulan Januari menjadi 4,4% di bulan Februari.

## Analisa Sekilas

- FX:** JPY kembali menguat terhadap mata uang major lainnya, dengan masih adanya permintaan safe haven investor global. Level USDJPY contohnya berkisar di 112 pagi ini.

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## Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13375	EUR-USD	1,0873	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14608,02	GBP-USD	1,3917	DJIA	16516,50	-123,47
GBP-IDR	18550,38	USD-JPY	112,69	Nasdaq	4557,95	-32,52
JPY-IDR	118,56	AUD-USD	0,7141	Nikkei 225	16026,76	-161,65
AUD-IDR	9542,25	NZD-USD	0,6590	STI	2666,51	17,13
CAD-IDR	9870,11	USD-CAD	1,3540	KLCI	1654,75	-8,69
SGD-IDR	9520,25	USD-CHF	0,9984	JCI	4770,96	37,81
MYR-IDR	3182,25	USD-NOK	8,6932	Baltic Dry	329,00	2,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	5,15	1Y		7,22		
1 Minggu	5,79	2Y		7,77		
1 Bulan	6,65	5Y		7,97		
3 Bulan	7,48	10Y		8,26		
6 Bulan	8,00	15Y		8,63		
12 Bulan	8,36	20Y		8,66		

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
02/29/2016 05:30	NZ ANZ Business Confidence	Feb	--	7.1	23	--
02/29/2016 05:45	NZ Building Permits MoM	Jan	--	-8.20%	2.30%	--
02/29/2016 07:50	JN Industrial Production MoM	Jan P	3.20%	3.70%	-1.70%	--
02/29/2016 07:50	JN Retail Sales MoM	Jan	0.10%	-1.10%	-0.20%	-0.30%
02/29/2016 10:00	NZ Money Supply M3 YoY	Jan	--	7.60%	8.10%	--
02/29/2016 15:30	TH BoP Current Account Balance	Jan	\$2739m	\$4066m	\$4879m	--
02/29/2016 17:30	UK Mortgage Approvals	Jan	74.0k	74.6k	70.8k	71.3k
02/29/2016 17:30	UK Money Supply M4 MoM	Jan	--	0.00%	-0.20%	--
02/29/2016 18:00	EC CPI Estimate YoY	Feb	0.00%	-0.20%	0.30%	--
02/29/2016 18:00	EC CPI Core YoY	Feb A	0.90%	0.70%	1.00%	--
02/29/2016 18:00	IT CPI NIC incl. tobacco MoM	Feb P	-0.20%	-0.20%	-0.20%	--
02/29/2016 18:00	IT CPI EU Harmonized YoY	Feb P	0.10%	-0.20%	0.40%	--
02/29/2016 21:30	CA Industrial Product Price MoM	Jan	0.00%	0.50%	-0.20%	-0.30%
02/29/2016 21:30	CA Raw Materials Price Index MoM	Jan	-3.30%	-0.40%	-5.00%	-5.20%
02/29/2016 22:45	US Chicago Purchasing Manager	Feb	52.5	47.6	55.6	--
02/29/2016 23:00	US Pending Home Sales MoM	Jan	0.50%	-2.50%	0.10%	0.90%
03/01/2016 06:30	AU AiG Perf of Mfg Index	Feb	--	53.5	51.5	--
03/01/2016 07:30	JN Jobless Rate	Jan	3.30%	3.20%	3.30%	--
03/01/2016 07:30	JN Job-To-Applicant Ratio	Jan	1.27	1.28	1.27	--
03/01/2016 07:30	JN Overall Household Spending YoY	Jan	-2.70%	-3.10%	-4.40%	--
03/01/2016 07:50	JN Capital Spending YoY	4Q	8.70%	8.50%	11.20%	--
03/01/2016 08:00	SK Exports YoY	Feb	-16.60%	-12.20%	-18.50%	-18.80%
03/01/2016 08:30	AU BoP Current Account Balance	4Q	-20.0b	--	-18.1b	--
03/01/2016 08:30	AU Building Approvals MoM	Jan	-3.00%	--	9.20%	--
03/01/2016 09:45	CH Caixin China PMI Mfg	Feb	48.4	--	48.4	--
03/01/2016 10:00	JN Nikkei Japan PMI Mfg	Feb F	--	--	50.2	--
03/01/2016 10:30	TA Nikkei Taiwan PMI Mfg	Feb	--	--	50.6	--
03/01/2016 11:00	ID Nikkei Indonesia PMI Mfg	Feb	--	--	48.9	--
03/01/2016 11:30	AU RBA Cash Rate Target	Mar-01	2.00%	--	2.00%	--
03/01/2016 11:30	TH CPI YoY	Feb	-0.51%	--	-0.53%	--
03/01/2016 12:00	VN Nikkei Vietnam PMI Mfg	Feb	--	--	51.5	--
03/01/2016 13:00	IN Nikkei India PMI Mfg	Feb	--	--	51.1	--
03/01/2016 13:30	AU Commodity Index YoY	Feb	--	--	-25.80%	--
03/01/2016 16:45	IT Markit/ADACI Italy Manufacturing PMI	Feb	52.3	--	53.2	--
03/01/2016 16:50	FR Markit France Manufacturing PMI	Feb F	50.3	--	50.3	--
03/01/2016 16:55	GE Unemployment Change (000's)	Feb	-10k	--	-20k	--
03/01/2016 16:55	GE Markit/BME Germany Manufacturing PMI	Feb F	50.2	--	50.2	--
03/01/2016 17:00	EC PMI	Feb F	51	--	51	--
03/01/2016 17:30	UK Markit UK PMI Manufacturing SA	Feb	52.3	--	52.9	--
03/01/2016 18:00	EC Unemployment Rate	Jan	10.40%	--	10.40%	--
03/01/2016 21:30	CA Quarterly GDP Annualized	4Q	0.00%	--	2.30%	--
03/01/2016 22:30	CA RBC Canadian Manufacturing PMI	Feb	--	--	49.3	--
03/01/2016 22:45	US Markit US Manufacturing PMI	Feb F	51.2	--	51	--
03/01/2016 23:00	US ISM Manufacturing	Feb	48.5	--	48.2	--
03/01/2016 23:00	US Construction Spending MoM	Jan	0.30%	--	0.10%	--
03/01/2016	ID CPI YoY	Feb	4.36%	--	4.14%	--
03/01/2016 03/04	PH Budget Balance PHP	Dec	--	--	6.0b	--
03/01/2016 03/07	ID Foreign Reserves	Feb	--	--	\$102.13b	--

Source: Bloomberg

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